



Financial Crimes Enforcement Network Department of the Treasury

NOTE: Revised in 5/2004 – The calculation of 2-yr. Renewal date is from date MSB initially was required to be registered, which is from date of establishment as an MSB plus 180 days after date of establishment. Revisions are underlined in text of letter (below).

Subject: **Reminder for Certain Money Services Businesses (MSBs) that
MSB Registration Renewal (2 Year Update) is by December 31, 2003**

Dear Registered MSB:

The regulations implementing the Bank Secrecy Act (BSA), a federal anti-money laundering law, required certain Money Services Businesses (MSBs) to register with the U.S. Department of the Treasury by December 31, 2001. Those MSBs that were required to register during this initial registration period must renew their registrations every two-calendar-years by December 31 of the second calendar year. The two-calendar-year period for an MSB required to register by December 31, 2001, begins in 2002 (see 31 CFR 103.41(b)(2)). Therefore:

If your business was required to register as an MSB by December 31, 2001, whether you filed your registration on time or late, and you have continued to operate as an MSB, you are required to renew your registration by December 31, 2003; and thereafter by December 31, 2005, 2007, etc.

If you are among those MSBs required to register, and your business was established after December 31, 2001, you are required initially to register within 180 days after the date your business was established, and your registration renewal is due on or before December 31 of the second year of your initial registration period. For example, if your business initially was required to be registered as an MSB in 2002 (for example: on October 15, 2002), you must renew your registration by December 31, 2003; and thereafter by December 31, 2005, 2007, etc. Similarly, MSBs that initially were required to be registered in 2003, (for example: on October 15, 2003) must renew their registration by December 31, 2004; and thereafter by December 31, 2006, 2008, etc.

For your convenience in renewing your MSB registration, a Registration of Money Services Business Form (TD F 90-22.55) is available on www.msb.gov under Forms. Please check Item 2 b (2 Year Update) on the form.

To learn more about the MSB registration requirement, please visit www.msb.gov or call the IRS-Detroit Computing Center Hotline at 1-800-800-2877.

Sincerely,
/s/ David M. Vogt

David M. Vogt
Executive Associate Director
Office of Regulatory Programs
Financial Crimes Enforcement Network